

Manz AG receives follow-up order for display production equipment

- *Order for wet-chemical equipment for display production*
- *New follow-up order from one of China's largest display manufacturers*

Reutlingen, May 19, 2020 - Manz AG, a global high-tech engineering company with an extensive technology portfolio, has received an order with a total volume in the low double-digit million euro range for display production equipment.

The follow-up order from one of China's largest display manufacturers and a long-standing Manz AG customer includes wet-chemical equipment for the production of large-format displays on 8.6 generation substrates (2250 x 2610 mm). Around 60% of the order from the Electronics division will impact revenues and earnings in the current fiscal year. Manz AG's forecast for 2020 already includes the revenue and earnings contributions from this order.

Martin Drasch, Manz AG's CEO, commented: *"We are pleased that our quality is convincing, that we enjoy the trust of leading industry players and that these companies have been among our loyal customer base for many years. Even in the current extraordinary situation, which is characterized by numerous restrictions due to the Covid-19 pandemic, we are still ready to serve our customers thanks to our global production network. They appreciate this very much and rely on our engineering skills and our many years of successful cooperation. For this reason, all commissioned projects are currently being continued as planned and new projects are being driven forward."*

Manz was awarded the current contract based on the reliability and high quality of its production equipment, as well as the very short ramp-up phases in past, successfully completed projects. With decades of expertise in wet-chemical processes and automation, Manz is well positioned in the Asian display industry.

Company profile:

Manz AG – passion for efficiency

Founded in 1987, Manz AG is a global high-tech equipment manufacturing company. Its business activities cover the areas of Solar, Electronics, Energy Storage, Contract Manufacturing and Service.

With many years of expertise in automation, laser processing, vision and metrology, wet chemistry and roll-to-roll processes, the company offers manufacturers and their suppliers innovative production solutions in the areas of photovoltaics, electronics, and lithium-ion battery technology. The company's product portfolio includes both customer-specific developments and standardized single machines and modules, which can be linked to create complete custom systems. Manz AG offers high-quality, needs-based solutions that can be integrated early into customer projects to contribute significantly to customer success.

The company, listed on the stock exchange in Germany since 2006, develops and produces in Germany, Slovakia, Hungary, Italy, China and Taiwan. It also has sales and service branches in the USA and India. Manz AG currently employs roughly 1,600 workers worldwide, around half of whom work in the Asia region, which is key to the company's target industries. Manz Group revenue in the 2019 financial year totalled around 264 million euros.

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