

Manz AG: Daimler Truck AG places first multi-million order within the strategic cooperation

- *First order includes cell assembly and electrode manufacturing equipment for "InnoLab Battery" in Mannheim, Germany*
- *As a high-tech equipment engineering company, Manz supports Daimler Truck in establishing itself as an innovation leader in the electrified commercial vehicle industry*
- *Order volume in the low double-digit million-euro range will affect revenues and earnings in 2022/2023*

Reutlingen, August 16, 2022 - Manz AG, a globally active high-tech engineering company with a comprehensive technology portfolio, has received its first order within the cooperation agreement concluded with Daimler Truck AG at the end of May 2022. The order comprises the first systems for the "InnoLab Battery" in Mannheim, which is currently being set up in the context of Daimler Truck's electrification strategy. In the final expansion stage, the "InnoLab Battery" will comprise more than 60 systems on approximately 10,000 square meters. The order now placed with Manz AG, with a total value in the low double-digit million-euro range, will affect revenues and earnings in roughly equal parts in this and the next fiscal year.

With the strategic cooperation and the investment in Manz AG, Daimler Truck is laying the foundation for the design of CO₂-neutral transportation and the transformation from conventional to alternative drive technologies. As one of the world's largest commercial vehicle manufacturers, Daimler Truck is pursuing the clear goal of being the innovation leader in the commercial vehicle industry. This requires battery cells that meet the special requirements of trucks and buses. The InnoLab's research findings will serve as the basis for the successful development of the company's own innovative lithium-ion battery cells as well as their production and assembly into complete battery systems, and will be incorporated into the development of Daimler Truck's battery-electric product platform by the end of 2024.

Martin Drasch, CEO of Manz AG, said, "*This first order is the starting signal for a successful and landmark industrial partnership in Germany. As a high-tech engineering company, Manz has decades of experience and proven expertise in the battery sector as well as in the implementation of large-scale projects. We are convinced that through this cooperation we can jointly establish Daimler Truck as an innovation leader in an electrified commercial vehicle industry and create European benchmark solutions for the production of battery-electric drive technologies.*"

Company profile:

Manz AG – engineering tomorrow’s production

Manz AG is a global high-tech engineering company.

Focusing on the automotive industry and electromobility, battery manufacturing, electronics, energy as well as medical technology, Manz develops and builds innovative and efficient production solutions: From customized single machines for laboratory production or pilot and small series production, to standardized modules and systems, to turnkey lines for mass production.

Technologically, Manz's production equipment is based on many years of experience in the fields of automation, laser processing, inspection systems, and wet chemistry.

With currently around 1,400 employees, the Manz Group develops and produces in Germany, Slovakia, Hungary, Italy, China and Taiwan. Sales and service subsidiaries also exist in the USA and India.

Manz AG was founded in 1987 and has been listed on the Frankfurt Stock Exchange since 2006. In fiscal year 2020, the group generated revenues of around 237 million euros.

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